MINUTES OF THE STANDING COMMITTEE ON TAX POLICY

Wednesday, June 1, 2005

8:30 A.M. Senate Hearing Room,

1st Floor, Boji Tower 124 W. Allegan Lansing, MI

Chairman Sheen called the meeting to order.

The committee met jointly with the Senate Committee on Finance.

MEMBERS PRESENT: Reps. Sheen, Meyer, Gosselin, Newell, Drolet, Palmer, Hoogendyk, Stakoe, Jones, Condino, Bieda, Farrah, Zelenko, Miller, Meisner, Bennett. (16/17) **MEMBERS ABSENT/EXCUSED:** Rep. Marleau. (1/17)

Eric Henning, representing the Michigan Insurance Coalition, Life Insurance Agencies of Michigan and the Insurance Institute of Michigan, testified before the committee in opposition to the Governor's single business tax proposal.

Joe Olson, representing the Michigan Insurance Coalition, Life Insurance Agencies of Michigan and the Insurance Institute of Michigan, testified before the committee in opposition to the Governor's single business tax proposal.

Larry Kish, representing the Michigan Insurance Coalition, Life Insurance Agencies of Michigan and the Insurance Institute of Michigan, testified before the committee in opposition to the Governor's single business tax proposal.

Pete Kuhnmuench, representing the Michigan Insurance Coalition, Life Insurance Agencies of Michigan and the Insurance Institute of Michigan, testified before the committee in opposition to the Governor's single business tax proposal.

Dawn Crandall, representing the Michigan Association of Home Builders, testified before the committee in opposition to the Governor's single business tax proposal.

Matt Hanley, representing the Michigan Bankers Association, testified before the committee in opposition to the Governor's single business tax proposal.

Carmel Roberts, representing the Michigan Association of Insurance Agents, testified before the committee in opposition to the Governor's single business tax proposal.

Bonnie Bochniak, representing the Michigan Business and Professional Association and the Michigan Food and Beverage Association, testified before the committee in opposition to the Governor's single business tax proposal.

Keith Carey, representing the National Federation of Independent Business, testified before the committee in opposition to the Governor's single business tax proposal.

Chairman Sheen placed the committee at ease, the time being 9:50 a.m.

Chairman Sheen stated that the committee would move to Room 210 of the Farnum Building when it reconvened.

Chairman Sheen reconvened the meeting at 12:05 p.m.

Jerry Brown, representing Ford Motor Company, testified before the committee in support of the Governor's single business tax proposal.

Tim Timmerman, representing Ford Motor Company, testified before the committee in support of the Governor's single business tax proposal.

Representative Gosselin moved to excuse absent members. **Representative Hoogendyk** supported the motion. There being no objection, absent members were excused.

Doug Roberts, former State of Michigan Treasurer, testified before the committee in support of the Governor's single business tax proposal.

The following people turned in testimony cards wishing to speak on the Governor's single business tax proposal but due to time restraints were unable to:

Chuck Hadden, representing the Michigan Manufacturers Association, in support. **Norman Johnson**, representing the Robert Bosch Corporation, in support. **Gary Wolfram**, representing Hillsdale Policy Group, in opposition.

The following people turned in testimony cards regarding the Governor's single business tax proposal but did not wish to speak:

Stuart Birn, representing Auto-Owners Insurance, in opposition. **Frank Venuto**, representing Prudential Financial, in opposition.

Representative Condino moved to report **HB 4476**, with recommendation. **Representative Meisner** supported the motion.

The committee went at ease.

Subsequent to committee discussion, **Representative Condino** moved to postpone action on **HB 4476**. **Representative Bieda** supported the motion. There being no objection, the motion prevailed.

Representative Farrah moved to adjourn the meeting. **Representative Zelenko** supported the motion. There being no objection, the motion prevailed.

There being no further business before the committee, Chairman Sheen declared the meeting adjourned, the time being 1:15 p.m.		
Representative Fulton Sheen, Chair	Eric Esch, Committee Clerk	(517) 373-0070